THIRD ICB UNIT FUND

Statement of Financial Position (Unaudited)

as at September 30, 2022

Particulars	Notes	Amount in Taka	
		September 30, 2022	December 31, 2021
Assets			
Marketable investment -at market	3.00	346,327,654	377,074,398
Cash & cash equivalents	4.00	37,715,404	26,736,052
Other current assets	5.00	1,031,364	28,904,331
Deferred revenue expenditure	6.00	148,096	592,411
Total Assets		**385,222,518**	**433,307,192**
Capital and Liabilities			
Unit capital	7.00	262,810,230	264,221,600
Unit premium reserve	8.00	(1,936,808)	(1,936,108)
Retained earning	9.00	28,499,630	61,746,752
Dividend Equalization Fund	10.00	29,000,000	10,000,000
Unrealized gain/ (losses) on investments	11.00	(36,246,852)	(3,421,948)
Total Equity (A)		**282,126,200**	**330,610,296**
Liabilities :			
Other Liabilities	12.00	58,000,000	58,000,000
Unclaimed/ Dividend payable	13.00	39,303,085	37,523,529
Current liabilities	14.00	5,793,233	7,173,367
Total Liabilities (B)		**103,096,318**	**102,696,896**
Total Equity and Liabilities (A+B)		**385,222,518**	**433,307,192**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**14.32**	**14.84**
Net Asset Value-at market	16.00	**12.94**	**14.71**

Chief Executive Officer

Chairman of Trustee Committee

Tarzina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 October, 2022

ICB Asset Management Company Ltd. DHAKA

THIRD ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period from January 01, 2022 to September 30, 2022

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021	01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
Income					
Profit on sale of investments		13,668,937	51,194,500	3,670,920	17,592,620
Dividend from investment in shares		7,827,015	5,333,724	1,643,397	1,629,319
Premium on sale of units		-	70,186	-	-
Interest on Bank deposits & Bonds	17.00	2,467,061	2,744,689	995,669	1,019,649
Total Income		**23,963,013**	**59,343,099**	**6,309,986**	**20,241,588**
Expenses					
Management fee		4,987,851	5,178,594	1,652,412	1,836,597
Trustee fee		257,729	270,445	84,955	97,234
Custodian fee		261,824	270,270	84,877	103,655
Annual BSEC fee		256,206	287,342	86,036	102,898
Audit fee		28,750	21,563	-	7,188
Other expenses	18.00	266,868	253,667	96,779	74,422
Preliminary expenses written off		444,315	444,315	148,105	148,105
Total Expenses		**6,503,543**	**6,726,196**	**2,153,164**	**2,370,099**
Profit before provision		**17,459,470**	**52,616,903**	**4,156,822**	**17,871,489**
Provision for unrealized losses on Marketable Investments	12.00	-	(22,000,000)	-	(6,000,000)
Net Income for the period ended September 30, 2022		**17,459,470**	**30,616,903**	**4,156,822**	**11,871,489**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	19.00	(32,824,904)	84,760,654	(4,589,726)	103,372,870
Total Comprehensive Income		**(15,365,434)**	**115,377,557**	**(432,904)**	**115,244,359**
Earnings Per Unit for the year	20.00	**0.66**	**1.06**	**0.16**	**0.71**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 October, 2022

ICB Asset Management Company Ltd. DHAKA

THIRD ICB UNIT FUND

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2022 to September 30, 2022

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2022	**264,221,600**	**(1,936,108)**	**10,000,000**	**(3,421,948)**	**61,746,752**	**330,610,296**
Unit Capital	(1,411,370)	-	-	-	-	(1,411,370)
Unit premium reserve	-	(700)	-	-	-	(700)
Dividend Equalization Fund	-	-	19,000,000	-	(19,000,000)	-
Dividend paid for FY 2021	-	-	-	-	(31,706,592)	(31,706,592)
Unrealized gain/ (losses) on investments	-	-	-	(32,824,904)	-	(32,824,904)
Net Income for the year ended September 30, 2022	-	-	-	-	17,459,470	17,459,470
Balance as at September 30, 2022	**262,810,230**	**(1,936,808)**	**29,000,000**	**(36,246,852)**	**28,499,630**	**282,126,200**

Statement of Changes in Equity (Unaudited)

For the period from January 01, 2021 to September 30, 2021

Balance as at January 01, 2021	**293,666,880**	**2,453,012**	**10,000,000**	**(26,150,113)**	**28,148,634**	**308,118,413**
Unit Capital	(3,792,740)	-	-	-	-	(3,792,740)
Unit premium reserve	-	136,662	-	-	-	136,662
Dividend paid for FY 2020	-	-	-	-	(17,620,013)	(17,620,013)
Unrealized gain/ (losses) on investments	-	-	-	84,760,654	-	84,760,654
Net Income for the year ended September 30, 2021	-	-	-	-	30,616,903	30,616,903
Balance as at September 30, 2021	**289,874,140**	**2,589,674**	**10,000,000**	**58,610,541**	**41,145,524**	**402,219,879**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

ICB Asset Management Company Ltd. DHAKA

Dated: 27 October, 2022

THIRD ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2022 to September 30, 2022

Particulars	Notes	Amount in Taka	
		01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
Cash flow from operating activities			
Dividend from investment in shares		13,477,375	8,745,264
Interest on bank deposits		2,467,061	2,703,302
Premium income on unit sold		-	70,186
Expenses		(7,439,362)	(6,244,411)
Net cash inflow/(outflow) from operating activities	22.00	**8,505,074**	**5,274,341**
Cash flow from investment activities			
Purchase of shares-marketable investment		(48,898,426)	(186,432,982)
Sale of shares-marketable investment		60,488,970	228,838,082
Share application money deposited		(8,255,000)	(24,000,000)
Share application money refunded		30,477,840	24,000,000
Net cash in flow/(outflow) from investment activities		**33,813,384**	**42,405,100**
Cash flow from financing activities			
Unit capital sold		6,553,990	5,731,680
Unit capital surrendered		(7,965,360)	(9,524,420)
Premium received on sales		871,720	478,415
Premium refunded on surrender		(872,420)	(341,753)
Dividend paid		(29,927,036)	(13,714,202)
Net cash in flow/(outflow) from financing activities		**(31,339,106)**	**(17,370,280)**
Increase/(Decrease) in cash		**10,979,352**	**30,309,161**
Cash & cash equivalent at beginning of the year		26,736,052	24,890,724
Cash & cash equivalent at end of the year		**37,715,404**	**55,199,885**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.32**	**0.18**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 27 October, 2022

ICB Asset Management Company Ltd. DHAKA

THIRD ICB UNIT FUND
Notes to the financial statements (Un-audited)
For the period from January 01, 2022 to September 30, 2022

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Third ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2022.

2.03 Reporting period

These financial statements cover for the period of 9 months from 01 January 2022 to 30 September 2022.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

ICB Asset Management Company Ltd. DHAKA

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.2 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
3.00	**Marketable investment at market**	**September 30, 2022**	**December 31,2021**
	Equity shares (3.01)	346,327,654	377,074,398
		346,327,654	**377,074,398**

3.01 Sector wise break up of investments in shares as on 30.09.2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	23,231,752.92	21,314,101.05	(1,917,651.87)
FUNDS	19,064,489.47	16,750,000.00	(2,314,489.47)
ENGINEERING	67,130,055.05	49,151,775.75	(17,978,279.30)
FOOD AND ALLIED PRODUCTS	17,608,216.45	16,827,230.00	(780,986.45)
FUEL AND POWER	67,912,791.07	65,944,101.50	(1,968,689.57)
JUTE	397,972.00	0.00	(397,972.00)
TEXTILES	4,211,876.21	3,993,514.00	(218,362.21)
PHARMACEUTICALS AND CHEMICAL	68,343,323.20	80,296,701.90	11,953,378.70
SERVICES	12,871,209.77	13,722,150.00	850,940.23
CEMENT	32,914,510.56	16,740,775.00	(16,173,735.56)
IT	1,355,735.57	1,382,000.00	26,264.43
TANNARY INDUSTRIES	173,125.00	0.00	(173,125.00)
INSURANCE	19,752,669.59	16,086,172.40	(3,666,497.19)
TELECOMMUNICATION	794,497.26	861,900.00	67,402.74
FINANCE AND LEASING	22,857,442.08	18,547,882.65	(4,309,559.43)
CORPORATE BOND	13,954,840.50	14,969,350.00	1,014,509.50
NON LISTED SECURITIES	10,000,000.00	9,740,000.00	(260,000.00)
	382,574,507	**346,327,654**	**(36,246,852)**

4.00 Cash & cash equivalents

STD Accounts with		
IFIC Bank (Principal Br.) 1001-077940-041	18,228,623	6,107,248
Dhaka Bank Ltd. SND A/C- '1061500000490 (SIP)	12,154	4,000
Agrani Bank (Amin Court Br.) STD A/C- 875804	78,172	78,747
Agrani Bank (Amin Court Br.) STD A/C- 853873	75,361	75,255
IFIC Bank (Motijheel Br.) STD A/C- 1001-121287-041	61,585	59,879
IFIC Bank (Motijheel Br.) C/A - 1001-114686-001	29,102	29,102
IFIC Bank (Principal Br.) SND A/C 1001-027197-041	60,912	74,000
JBL (Shantinagar Br.) SND A/C-0009-0320000610	170,433	100,221
JBL (Shantinagar Br.) SND A/C-0009-0320000736	40,365	90,461
JBL (Shantinagar Br.) SND A/C-0009-0320000843	13,529	333,917
JBL (Shantinagar Br.) SND A/C-0009-0320001020	3,156,925	4,045,623
JBL (Shantinagar Br.) SND A/C-0009-0320001244	37,724	-
IFIC Bank (Federation Br.) STD A/C- 1008-111268-041	41,374	40,658
IFIC Bank (Federation Br.) STD A/C- 1008-111283-041	5,239	5,149
IFIC Bank (Federation Br.) STD A/C- 1008-111324-041	151,387	148,769
IFIC Bank (Federation Br.) STD A/C- 1008-111341-041	124,906	122,746
IFIC Bank (Federation Br.) STD A/C- 1008-111360-041	22,045	21,664
IFIC Bank (Federation Br.) STD A/C- 1008-000120-041	25,225	24,789
IFIC Bank (Federation Br.) STD A/C- 1008-000224-041	101,467	99,712
IFIC Bank (Federation Br.) STD A/C- 1008-000256-041	51,428	50,539
IFIC Bank (Federation Br.) STD A/C- 1008-000346-041	34,208	33,616
IFIC Bank (Federation Br.) STD A/C- 1008-000436-041	46,019	45,223
IFIC Bank (Federation Br.) STD A/C- 1008-000510-041	52,560	51,652
IFIC Bank (Federation Br.) STD A/C- 1008-000588-041	60,052	59,013
IFIC Bank (Federation Br.) STD A/C- 1008-000661-041	34,609	34,069
FDR		
Janata Bank Ltd. Nagar Bhaban Branch	15,000,000	15,000,000
Total	**37,715,404**	**26,736,052**

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		September 30, 2022	December 31,2021
5.00	**Other current assets**		
	Dividend receivable	114,880	5,765,240
	Interest receivable	235,000	235,000
	Receivable from ISTCL	43,984	43,751
	IPO Application	637,500	22,860,340
		1,031,364	**28,904,331**
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	592,411	1,184,831
	Less: Amortization of Preliminary expenses	444,315	592,420
	Balance as on September 30, 2022	**148,096**	**592,411**
7.00	**Unit capital**		
	Opening balance	264,221,600	293,666,880
	Add: Unit sold during the year	6,553,990	15,186,140
		270,775,590	**308,853,020**
	Less: unit surrender by holder	7,965,360	44,631,420
	Balance as on September 30, 2022	**262,810,230**	**264,221,600**
	The unit capital represents 26,281,023 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Opening balance	(1,936,108)	2,453,012
	Add: Premium on sales of units	871,720	2,617,351
	Less: Premium on surrender of units	872,420	7,006,471
	Balance as on September 30, 2022	**(1,936,808)**	**(1,936,108)**
9.00	**Retained earning**		
	Opening balance	61,746,752	28,148,634
	Less: Dividend paid for FY 2021	31,706,592	17,620,013
	Less: Dividend Equalization Fund	19,000,000	-
		11,040,160	**10,528,621**
	Add: Net income for the year	17,459,470	51,218,131
	Balance as on September 30, 2022	**28,499,630**	**61,746,752**
10.00	**Dividend Equalization Fund**		
	Opening balance	10,000,000	10,000,000
	Add: Addition during the year	19,000,000	-
	Balance as on September 30, 2022	**29,000,000**	**10,000,000**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(3,421,948)	(26,150,113)
	Add/Less: Adjustment during the year	(32,824,904)	22,728,165
	Balance as on September 30, 2022	**(36,246,852)**	**(3,421,948)**
12.00	**Other Liabilities**		
12.01	**Provision for unrealized losses on Marketable Investments**		
	Opening balance	58,000,000	42,000,000
	Add: Addition during the year	-	16,000,000
	Balance as on September 30, 2022	**58,000,000**	**58,000,000**

	Amount in Taka	
	September 30, 2022	December 31,2021
13.00 Unclaimed/ Dividend payable		
Opening balance	37,523,529	33,648,937
Add: Addition for this year	31,706,592	17,620,013
Less: Dividend credited to investors account	(29,927,036)	(13,745,421)
Balance as on September 30, 2022	**39,303,085**	**37,523,529**
13.01 Year wise breakup of unclaimed/ Dividend payable as on September 30, 2022		
Dividend payable up to FY 2014-15	18,993,094	18,993,095
Dividend payable 2016	2,948,897	3,062,030
Dividend payable 2017	3,788,422	4,418,324
Dividend payable 2018	3,278,856	4,029,001
Dividend payable 2019	2,670,659	2,992,935
Dividend payable 2020	3,110,022	4,028,144
Dividend payable 2021	4,513,135	
	39,303,085	**37,523,529**
14.00 Current liabilities		
Management fee payable to ICB AMCL	4,987,851	7,027,024
Trustee fee payable to ICB	257,729	-
Custodian fee payable to ICB	261,824	-
Annual fee payable to BSEC	248,787	13,490
Audit fee payable	28,750	28,750
Other expenses payable	8,292	104,103
Total current liabilities	**5,793,233**	**7,173,367**
15.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	421,469,370	436,729,140
Less: Liabilities	45,096,318	44,696,896
Net Asset Value	**376,373,052**	**392,032,244**
Number of Units	26,281,023	26,422,160
NAV per Unit at Cost	**14.32**	**14.84**
16.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	385,222,518	433,307,192
Less: Liabilities	45,096,318	44,696,896
Net Asset Value	**340,126,200**	**388,610,296**
Number of Units	26,281,023	26,422,160
NAV per Unit at Market Value	**12.94**	**14.71**

	Amount in Taka	
	01.01.2022 to 30.09.2022	01.01.2021 to 30.09.2021
17.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	336,515	547,957
Interest on fixed deposit	900,000	601,802
Interest on Listed Bond	1,230,546	1,594,928
	2,467,061	**2,744,687**
18.00 Other operating expenses		
Bank charges and excise duty	5,880	36,994
Printing & Stationary expenses	9,850	-
CDBL charges	31,958	18,498
Publicity expenses	118,062	166,211

ICB Asset Management Company Ltd. DHAKA

Dividend Distribution expenses	8,286	-
Depository connection fee	46,000	-
IPO application expenses	16,000	18,000
Others	30,832	13,964
	266,868	**253,667**

	Amount in Taka	
	01.01.2022 to 30.09.2022	**01.01.2021 to 30.09.2021**
19.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on December 31, 2021	(3,421,948)	(26,150,113)
Unrealized Gain/(losses) as on September 30, 2022	(36,246,852)	58,610,541
Increase/(decrease)	**(32,824,904)**	**84,760,654**
20.00 EPU		
Net profit after Provision	17,459,470	30,616,903
Number of Units	26,281,023	28,852,562
Earnings Per Unit	**0.66**	**1.06**

**** Earnings Per Unit (EPU) has been decreased due to reduction of Profit on sale of investments than previous year.****

21.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	8,505,074.00	5,274,341.00
Number of Units	26,281,023	28,852,562
NOCFPU Per Unit	**0.32**	**0.18**

**** Net operating cash flow per unit (NOCFPU) has been increased due to increase of dividend collection than previous year.****

22.00 Reconciliation between net profit to operating cash flow

Net Profit before provision	17,459,470	52,616,903
Less: Profit on sale of investment	(13,668,937)	(51,194,500)
Operating cash flow before changes in working capital	**3,790,533**	**1,422,403**
Changes in Working capital:		
(Decrease)/Increase of Other Current Assets	5,650,360	3,370,155
Decrease/(Increase) of Current liabilities	(935,819)	481,783
	4,714,541	**3,851,938**
Net operating cash flows	**8,505,074**	**5,274,341**

ICB Asset Management Company Ltd. DHAKA

PORTFOLIO STATEMENT
AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	125,000	26.24	3,279,826.71	23.60	24.20	23.90	2,987,500.00	-292,326.71	0.00	0.88
2	BANK ASIA LIMITED	130,164	20.35	2,648,662.48	20.20	20.50	20.35	2,648,837.40	174.92	0.00	0.71
3	DHAKA BANK LTD.	300,000	14.75	4,426,085.86	13.60	13.70	13.65	4,095,000.00	-331,085.86	0.00	1.19
4	DUTCH BANGLA BANK LIMITED	51,271	72.17	3,700,351.73	63.30	63.00	63.15	3,237,763.65	-462,588.08	0.00	0.99
5	JAMUNA BANK LTD.	200,000	22.55	4,509,000.00	21.30	21.40	21.35	4,270,000.00	-239,000.00	0.00	1.21
6	MERCANTILE BANK LIMITED	157,500	16.94	2,667,826.14	13.90	14.10	14.00	2,205,000.00	-462,826.14	0.00	0.72
7	UNION BANK LIMITED	200,000	10.00	2,000,000.00	9.30	9.40	9.35	1,870,000.00	-130,000.00	0.00	0.54
	Sector Total:	1,163,935		23,231,752.92				21,314,101.05	-1,917,651.87	-8.25	6.24
	CEMENT										
8	HEIDELBERG CEMENT BD. LTD.	18,200	507.47	9,235,888.91	179.10	185.50	182.30	3,317,860.00	-5,918,028.91	-0.01	2.48
9	PREMIER CEMENT MILLS LIMITED	298,287	79.38	23,678,621.65	45.10	44.90	45.00	13,422,915.00	-10,255,706.65	0.00	6.36
	Sector Total:	316,487		32,914,510.56				16,740,775.00	-16,173,735.56	-49.14	8.83
	CORPORATE BOND										
10	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,515.0	5,100.0	5,307.50	10,615,000.00	615,000.00	0.00	2.68
11	IBBL MUDARABA PERPETUAL BOND	4,060	974.10	3,954,840.50	1,055.0	1,090.0	1,072.50	4,354,350.00	399,509.50	0.00	1.06
	Sector Total:	6,060		13,954,840.50				14,969,350.00	1,014,509.50	7.27	3.75
	ENGINEERING										
12	BBS CABLES LTD.	43,392	54.55	2,367,034.52	55.40	55.60	55.50	2,408,256.00	41,221.48	0.00	0.64
13	BSRM STEELS LIMITED	266,740	74.69	19,922,187.94	65.60	65.90	65.75	17,538,155.00	-2,384,032.94	0.00	5.35
14	JAGO CORPORATION LIMITED	9,800	100.00	980,000.00	0.00	0.00	0.00	0.00	-980,000.00	-0.01	0.26
15	NAVANA CNG LIMITED	231,000	50.60	11,687,998.44	26.50	27.00	26.75	6,179,250.00	-5,508,748.44	0.00	3.14
16	OIMEX ELECTRODE LIMITED	841,668	28.56	24,038,460.44	19.40	19.50	19.45	16,370,442.60	-7,668,017.84	0.00	6.45
17	RUNNER AUTO MOBILES	81,776	58.77	4,805,655.88	48.70	48.50	48.60	3,974,313.60	-831,342.28	0.00	1.29
18	WESTERN MARINE SHIPYARD LTD.	94,351	16.47	1,554,217.83	11.00	11.10	11.05	1,042,578.55	-511,639.28	0.00	0.42
19	WONDERLAND TOYS LIMITED	26,000	68.25	1,774,500.00	56.80	46.60	63.03	1,638,780.00	-135,720.00	0.00	0.48
	Sector Total:	1,594,727		67,130,055.05				49,151,775.75	-17,978,279.30	-26.78	18.02
	FINANCE AND LEASING										
20	DELTA BRAC HOUSING CORPORATION	320,067	71.41	22,857,442.08	57.80	58.10	57.95	18,547,882.65	-4,309,559.43	0.00	6.13
	Sector Total:	320,067		22,857,442.08				18,547,882.65	-4,309,559.43	-18.85	6.13
	FOOD AND ALLIED PRODUCT!										
21	ALPHA TOBACCO CO. LTD.	450	24.60	11,070.00	0.00	0.00	0.00	0.00	-11,070.00	-0.01	0.00
22	BATBC	15,700	379.33	5,955,430.67	518.70	519.10	518.90	8,146,730.00	2,191,299.33	0.00	1.60
23	BLTC	800	243.75	195,000.00	0.00	0.00	0.00	0.00	-195,000.00	-0.01	0.05
24	MEGHNA SHRIMP LTD.	420	115.75	48,615.00	0.00	0.00	0.00	0.00	-48,615.00	-0.01	0.01
25	OLYMPIC INDUSTRIES LTD.	67,500	168.86	11,398,100.78	129.60	127.60	128.60	8,680,500.00	-2,717,600.78	0.00	3.06
	Sector Total:	84,870		17,608,216.45				16,827,230.00	-780,986.45	-4.44	4.73
	FUEL AND POWER										
26	BARAKA POWER LIMITED.	600,000	29.10	17,462,540.17	22.00	21.70	21.85	13,110,000.00	-4,352,540.17	0.00	4.69
27	BD. WELDING ELECTRODES (DEB)	52	600.00	31,200.00	1,418.2	0.00	1,418.25	73,749.00	42,549.00	0.01	0.01
28	DOREEN POWER GENERATIONS AND SYSTEMS LTD	5,000	70.97	354,834.13	71.50	71.20	71.35	356,750.00	1,915.87	0.00	0.10
29	JAMUNA OIL COMPANY LTD.	4,133	169.70	701,370.52	167.40	170.00	168.70	697,237.10	-4,133.42	0.00	0.19
30	LINDE BANGLADESH LIMITED	25,000	1,234.86	30,871,514.74	1,402.7	1,418.7	1,410.70	35,267,500.00	4,395,985.26	0.00	8.29
31	MEGHNA PETROLEUM LTD.	11,049	200.88	2,219,483.70	203.30	200.10	201.70	2,228,583.30	9,099.60	0.00	0.60
32	SHAHJIBAZAR POWER CO. LTD.	112,444	109.73	12,338,147.16	93.80	93.50	93.65	10,530,380.60	-1,807,766.56	0.00	3.31
33	SUMMIT POWER LTD.	107,915	36.45	3,933,700.65	34.00	34.20	34.10	3,679,901.50	-253,799.15	0.00	1.06
	Sector Total:	865,593		67,912,791.07				65,944,101.50	-1,968,689.57	-2.90	18.23
	FUNDS										
34	AB BANK FIRST MUTUAL FUND	100,000	6.16	616,230.00	5.20	5.30	5.25	525,000.00	-91,230.00	0.00	0.17
35	EBL FIRST MUTUAL FUND	325,000	7.11	2,309,610.00	7.40	7.30	7.35	2,388,750.00	79,140.00	0.00	0.62
36	GRAMEEN ONE : SCHEME TWO	250,000	16.15	4,036,573.87	15.20	15.10	15.15	3,787,500.00	-249,073.87	0.00	1.08
37	GREEN DELTA MUTUAL FUND	400,000	8.52	3,406,800.00	6.90	6.90	6.90	2,760,000.00	-646,800.00	0.00	0.91

ICB Asset Management Company Ltd DHAKA

THIRD ICB UNIT FUND

Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
38 IFIC BANK 1ST MF	100,000	6.51	651,300.84	5.10	5.30	5.20	520,000.00	-131,300.84	0.00	0.17
39 L R GLOBAL BANGLADESH M F ONE	425,000	7.64	3,248,183.40	6.40	6.50	6.45	2,741,250.00	-506,933.40	0.00	0.87
40 NCCBL MUTUAL FUND-1	350,000	8.76	3,067,342.44	7.00	6.90	6.95	2,432,500.00	-634,842.44	0.00	0.82
41 POPULAR LIFE FIRST MUTUAL FUND	200,000	5.51	1,102,198.51	5.10	5.20	5.15	1,030,000.00	-72,198.51	0.00	0.30
42 TRUST BANK 1ST MUTUAL FUND	100,000	6.26	626,250.41	5.60	5.70	5.65	565,000.00	-61,250.41	0.00	0.17
Sector Total:	2,250,000		19,064,489.47				16,750,000.00	-2,314,489.47	-12.14	5.12
INSURANCE										
43 ASIA PACIFIC GENERAL INSURANCE	61,889	65.70	4,066,201.27	46.10	46.50	46.30	2,865,460.70	-1,200,740.57	0.00	1.09
44 CENTRAL INSURANCE CO LTD.	51,184	40.28	2,061,909.73	37.30	41.50	39.40	2,016,649.60	-45,260.13	0.00	0.55
45 EASTLAND INSURANCE CO.LTD.	165,000	37.21	6,138,869.09	25.40	26.40	25.90	4,273,500.00	-1,865,369.09	0.00	1.65
46 EXPRESS INSURANCE LIMITED	241,483	31.00	7,485,689.50	28.30	29.10	28.70	6,930,562.10	-555,127.40	0.00	2.01
Sector Total:	519,556		19,752,669.59				16,086,172.40	-3,666,497.19	-18.56	5.30
IT										
47 INFORMATION TECHNOLOGY CONSULTANTS LTD.	40,000	33.89	1,355,735.57	34.70	34.40	34.55	1,382,000.00	26,264.43	0.00	0.36
Sector Total:	40,000		1,355,735.57				1,382,000.00	26,264.43	1.94	0.36
JUTE										
48 ISLAM JUTE MILLS LTD.	2,689	148.00	397,972.00	0.00	0.00	0.00	0.00	-397,972.00	-0.01	0.11
Sector Total:	2,689		397,972.00				0.00	-397,972.00	-100.00	0.11
PHARMACEUTICALS AND CHE										
49 ACI LIMITED	143,683	247.63	35,580,092.79	274.40	274.20	274.30	39,412,246.90	3,832,154.11	0.00	9.55
50 BEXIMCO PHARMACEUTICALS LTD.	98,700	72.81	7,186,366.14	170.10	169.20	169.65	16,744,455.00	9,558,088.86	0.01	1.93
51 SQUARE PHARMACEUTICALS LTD.	23,000	193.77	4,456,760.01	209.80	210.20	210.00	4,830,000.00	373,239.99	0.00	1.20
52 THE ACME LABORATORIES LTD.	200,000	105.60	21,120,104.26	96.90	96.20	96.55	19,310,000.00	-1,810,104.26	0.00	5.67
Sector Total:	465,383		68,343,323.20				80,296,701.90	11,953,378.70	17.49	18.34
SERVICES										
53 SUMMIT ALLIANCE PORT LIMITED	403,000	31.94	12,871,209.77	34.10	34.00	34.05	13,722,150.00	850,940.23	0.00	3.45
Sector Total:	403,000		12,871,209.77				13,722,150.00	850,940.23	6.61	3.45
TANNARY INDUSTRIES										
54 EXCELSIOR SHOES LIMITED	2,500	69.25	173,125.00	0.00	0.00	0.00	0.00	-173,125.00	-0.01	0.05
Sector Total:	2,500		173,125.00				0.00	-173,125.00	-100.00	0.05
TELECOMMUNICATION										
55 GRAMEEN PHONE LTD.	3,000	264.83	794,497.26	286.60	288.00	287.30	861,900.00	67,402.74	0.00	0.21
Sector Total:	3,000		794,497.26				861,900.00	67,402.74	8.48	0.21
TEXTILES										
56 ARGON DENIMS LIMITED	43,744	18.84	824,130.97	18.20	18.80	18.50	809,264.00	-14,866.97	0.00	0.22
57 ASHRAF TEXTILE MILLS LTD.	2,678	17.80	47,668.40	0.00	0.00	0.00	0.00	-47,668.40	-0.01	0.01
58 BD DYEING & FINISHING IND	600	64.25	38,550.00	0.00	0.00	0.00	0.00	-38,550.00	-0.01	0.01
59 SQUARE TEXTILE MILLS LTD.	40,000	66.63	2,665,004.69	67.90	67.80	67.85	2,714,000.00	48,995.31	0.00	0.72
60 TALLU SPINNING MILLS LTD.	45,000	14.14	636,522.15	10.30	10.60	10.45	470,250.00	-166,272.15	0.00	0.17
Sector Total:	132,022		4,211,876.21				3,993,514.00	-218,362.21	-5.18	1.13
Listed Securities:	**8,169,889**		**372,574,506.70**				**336,587,654.25**	**-35,986,852.45**		**100.00**

THIRD ICB UNIT FUND Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
A.OPEN-END MUTUAL FUNDS(Script wise)							
1	UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	9.74	9,740,000.00	-260,000.00	0.00
		1,000,000	**10,000,000.00**		**9,740,000.00**	**-260,000.00**	
Total Non Listed Securities		**1,000,000**	**10,000,000.00**		**9,740,000.00**	**-260,000.00**	
Total Listed Securities:		**8,169,889**	**372,574,506.70**		**336,587,654.25**	**-35,986,852.45**	
Grand Total:		**9,169,889**	**382,574,506.70**		**346,327,654.25**	**-36,246,852.45**	